



GREAT ALASKA PIPELINE, INC.

STATE OF ALASKA

**This Certifies that _____ IS THE REGISTERED OWNER
OF One Thousand Shares (1,000) OF THE CAPITAL STOCK TRANSFERABLE
ONLY ON THE BOOKS OF THE CORPORATION BY THE HOLDER HEREOF IN PERSON
OR BY ATTORNEY UPON SURRENDER OF THIS CERTIFICATE
PROPERLY ENDORSED.**

**In Witness Whereof, THE SAID CORPORATION HAS CAUSED
THIS CERTIFICATE TO BE SIGNED BY ITS DULY AUTHORIZED
OFFICERS AND ITS CORPORATE SEAL IS TO BE HEREUNTO
AFFIXED THIS 15TH DAY OF OCTOBER, A.D. 2011.**



**ETHAN BERKOWITZ
(CANDIDATE FOR) GOVERNOR OF ALASKA**

SHARES

1000

EACH